

1st quarter 2011 generating revenue of €72.1 million, up 50.7% compared to 2010

2011 first quarter activity:

Haulotte Group produced consolidated sales of €72.1 million in the first quarter 2011 compared with €47.8 million for the same period last year, an increase of 50.7%. Equipment sales were up 75.5% representing 67% of total revenue. Service activities and rental business rose by 17.6% and 14.8% compared to Q1 2010.

Sales in Europe rose by 52% in a market that is growing faster in countries of Northern Europe. Asia increased by 92%, still driven by the dynamics of the Australian market. Latin America, supported by the Brazilian market, continues its development with a growth of 76%. North America grew by 16% in a market where key rental customers have started to invest.

2011 Outlook

1st quarter 2011 is in line with the growth momentum seen in the second half of 2010, the backlog continues to build. In this context, the Haulotte Group confirms its target of breakeven for the year 2011, focusing its resources on increasing production plans and maintaining its margins.

Next meeting:

General Meeting: 26 May 2011
First half results: 31 August 2011

VOS CONTACTS

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